

# Financial advantages of Independent Living Apartments

In addition to other lifestyle benefits of renting Independent Living Apartments at Schlegel Villages, there can be significant financial benefits

- ✓ Ability to unlock the value of your current home
- ✓ Long-term predictable rental costs
- ✓ No unpredictable maintenance costs – they are all included in rent
- ✓ No more utility bills
- ✓ Many included services and benefits: for example; linen service, housekeeping, recreation or club memberships, storage locker
- ✓ Flexibility – freedom to end your lease on 30-days notice
- ✓ And easy access to additional optional services as you may need them

Use our cost comparison tool to help you decide if renting an Independent Living Apartment is right for you.

## Tips

- You'll need your utility bills for the last year handy
- When considering your home repairs and maintenance costs, consider what they have averaged over the last several years, and any significant expenses coming up (any home modifications required in order to live more comfortable at home?)
- Have your banking and financial statements at hand
- Fill in the spreadsheet, and then discuss with your own financial advisors



# Cost comparison tool

Monthly household expenses	Monthly expenses today	Schlegel Villages Independent Living
Mortgage or rent payments	\$	\$
Homeowner insurance premiums	\$	Content insurance only
Property taxes	\$	Included
Utilities		
Hydro	\$	Included
Natural gas/heating	\$	Included
Garbage collection	\$	Included
Water and sewage	\$	Included
Condo fees	\$	Included
Security monitoring	\$	Included
Phone	\$	\$
Internet	\$	\$
Cable	\$	\$
Maintenance and home services		
Snow removal	\$	Included
Gardening/landscaping	\$	Included
Housekeeping	\$	Included
Laundry (Linen and towel laundry included)	\$	Plans available (Personal laundry)
Parking (if applicable)	\$	Included
Home repairs and maintenance		
Appliance repair/replacement	\$	Included
Furnace/AC maintenance	\$	Included
Repairs and replacement (roof/driveway and landscaping/painting/carpet and tile, etc.)	\$	Included
Plumbing and electrical	\$	Included
Renovation costs	\$	Included
Storage	\$	Included
Recreation and fitness		
Gym/fitness membership and classes	\$	Included
Entertainment, clubs and recreation	\$	Included
Snacks, coffee, etc.	\$	Included
Care and support services		
In-home care	\$	Plans available
24-hour emergency alert monitoring and response	\$	Included
Total	\$	\$